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# LIVESTOCK MEAT WOOL



# Market News



## WEEKLY SUMMARY AND STATISTICS

### LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE U.S. DEPARTMENT OF AGRICULTURE

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## MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Average-Choice to Prime slaughter steers sold steady to 50¢ higher under a good demand while other grades met only fair outlet and sold steady to 50¢ lower. Trading on heifers was very similar with average-Choice to Prime steady to 25¢ higher, others steady to 25¢ lower. The number of slaughter steers and heifers marketed was only a little below the previous non-holiday week. Slaughter cows were 25-50¢ higher. The sharply curtailed supply of feeder cattle and calves found rather poor demand and sold weak, instances 50¢ lower in a slow trade. Hog prices fluctuated sharply during the week. Barrows and gilts closed mostly 25¢ lower for the week. Sows were steady to 50¢ higher except steady to 25¢ lower at Omaha and St. Joseph and 25-50¢ lower in the Interior Iowa-Southern Minnesota direct selling area. Slaughter lambs advanced 50-75¢.

**SLAUGHTER CATTLE AND CALVES** - Price trends on slaughter steers and heifers were uneven at midwest terminal markets. The holiday on Monday and severe weather conditions that disrupted the normal marketward movement along with one less slaughter day in the week helped create this situation. Higher dressed meat prices had a bullish influence, but the best demand was for slaughter steers and heifers grading average Choice to Prime. Receipts at the 12 markets for the holiday shortened period were below a week ago, but 4 percent above the corresponding period a year ago. The number of beef steers and heifers sold out of first hands at the 7 markets totaled 102,613 compared with 104,303 the previous week and 93,862 a year earlier. Average-Choice and Prime steers sold steady to 50¢ higher, other grades steady to 50¢ lower. Heifers grading Choice and Prime steady to 25¢ higher, other grades steady to 25¢ lower. Cows mostly 25-50¢ higher, and bulls unevenly steady to 50¢ lower. Vealers were steady to \$1.00 higher at St. Paul and St. Louis.

Slaughter steers: Tuesday, 6 loads Prime 1250-1400# at Chicago reached \$28.50, highest since last April. Bulk high-Choice and Prime there ranged from \$26.50-27.75, with sizeable showing at \$28.00 on Tuesday. At other leading terminals Choice bulked at \$24.50-26.50, high-Choice and Prime to \$27.00. Good steers over the Corn Belt largely \$22.00-24.50.

Slaughter heifers: Load Prime 1100# at Chicago and a few head at St. Paul \$26.50. Choice bulked at \$24.00-25.25, some mixed Choice and Prime \$25.75-26.25, Good largely \$21.50-24.00.

Slaughter cows: Utility and Commercial \$14.00-16.25, Canner and Cutter \$12.00-15.00.

**FEEDER CATTLE AND CALVES** - Receipts of feeder cattle and calves at terminal markets were sharply abridged due to the dual factors of a

Monday holiday and poor road conditions in the wake of heavy snows which engulfed a wide-spread area during the holiday week-end. At some markets supplies of feeders were almost too small to afford an adequate test of demand and price levels. Adverse weather, together with the holiday season, not only curtailed marketings, but also restricted demand to a noticeable extent. In addition the approaching tax assessment date in some midwest States was a definite factor in temporarily retarding demand. Thus, even though supplies were limited, trading at midwest markets generally was slow at weak prices, instances 50¢ lower. St. Louis proved an exception, prices there being steady to 50¢ higher.

Feeder steers: Good and Choice 800-1050# sold largely from \$21.50-24.00 but at St. Louis Choice 800# reached \$24.75. At Chicago Choice 975# brought \$24.25 while at Omaha and Sioux City several loads Choice 940-965# went at \$23.50 and at St. Joseph a load Good and Choice 980# brought \$22.00. Good and Choice 550-750# sold from \$22.00-26.00, majority \$23.00-25.00. At St. Paul Choice 728# was included at \$24.75. Medium and mixed Medium and Good 550-750# ranged \$18.50-23.00.

Feeder Heifers: Good and Choice yearlings brought \$21.00-23.50; few loads Choice, fleshy 750-825# included at \$22.50-23.50.

Feeder calves: Several loads Choice 400-475# steers \$30.00-30.50; bulk Good and Choice steers \$24.00-29.00, Choice 523# Montanas included at \$29.00. Good and Choice heifers bulked \$22.00-27.00, few Choice \$28.00-28.50.

**HOGS** - Terminal markets - Receipts at the 12 markets were unevenly distributed from day to day. On Tuesday, following the Monday holiday, runs were very moderate and prices advanced sharply. Wednesday and Thursday receipts were expanded with the volume about 50 percent greater on Wednesday compared with the same day a week earlier. On these two days, all of the early price advance was completely erased and in most cases prices dropped below the previous week's close. A slight price rally was made on Friday's small pre-holiday supply. Bulk of the sows weighed 400-600# and the reduced supply encountered good demand.

Compared with the previous week's close, barrows and gilts were steady to 50¢ lower, mostly 25¢ lower. Sows were steady to 50¢ higher except steady to 25¢ lower at Omaha and St. Joseph and 25-50¢ lower at Sioux Falls. Receipts at the 12 markets were 17 percent less than the preceding week and 6 percent less than a year ago. No. 1-3, 210-260# barrows and gilts made up the bulk of the supplies. Sows comprised 9 percent of the 8 market receipts compared 10 percent the previous week and 9 percent a year ago.

Barrows and gilts: U. S. 1-3, 180-250# closed at \$16.75-17.50 at the western Corn Belt centers with some No. 1-2, 180-240# \$17.50-18.00. No. 1-3, 180-250# in the eastern part of the area sold at mostly \$17.25-17.85, No. 1-2, 180-240# \$17.85-18.25.

Sows: No. 1-3, 270-400# \$13.75-15.25, No. 2-3, 400-600# \$12.75-14.25.

Feeder pigs at Sioux City were 50¢-\$1.00 lower with Good and Choice 130-160# at \$14.50-15.25. At St. Paul, feeder pigs were 50¢ lower with Good and Choice 100-160# \$15.50 to mostly \$16.00.

Hogs - Interior Iowa-Southern Minnesota area receipts at 296,000 head were around 12 percent short of the previous week, due primarily to holiday Monday. Supplies were about 5 percent less than the comparable week last year. A price advance on Tuesday was more than offset on succeeding days and closing sales on barrows and gilts were 10-25¢ below the previous Friday. Sows closed mainly 25¢ lower with some over 400# 50¢ lower.

Barrows and gilts: On Friday U. S. No. 1-3 200-240# barrows and gilts sold at \$16.25-17.00, No. 1 and 2 mainly 200-220# \$17.00-17.50.

Sows: U. S. 1-3 270-400# sows brought \$13.50-15.00; 400-550# mostly \$12.00-13.50.

Hogs - Interior Illinois - The week's receipts totaled 89,000 compared with 98,600 the previous week and 77,900 a year earlier. The holidays plus snow and extreme cold influenced very uneven demand. Barrows and gilts under 240# sold steady to 25¢ lower for the week with weights over 240# 25-50¢ off. Sows were generally steady.

Barrows and gilts: On Friday No 1-3 180-230# barrows and gilts \$17.00-17.50, some No. 1-2 200-220# \$17.60-17.75.

SHEEP AND LAMBS - Receipts at the 12 terminals totaled 64,000, a reduction of 21 percent from the previous week and 9 percent under last year. Sharply higher carlot dressed lamb prices coupled with holiday shortened marketings were reflected in the live trade as demand was good and prices advanced 50-75¢ on slaughter lambs. Slaughter ewes and feeders were steady to strong. Woolled slaughter lambs comprised the bulk of receipts while feeders were in short supply.

Slaughter lambs: Bulk Choice and mixed Choice and Prime 80-112# woolled \$16.25-17.50, few consignments \$17.75-18.00; limited showing Choice and Prime 110-120# and Good and Choice 80-110# \$15.00-17.00. Bulk Choice and mixed Choice and Prime 80-106#, few to 114# shorn mostly with No. 1 and fall shorn pelts \$15.50-16.60, many sales \$16.00-16.50 and 4 loads Choice and Prime 95-106# to \$17.00 at Chicago. Good and Choice 80-110# \$15.00-16.00.

Slaughter ewes: Cull to Choice woolled \$3.00-6.50 few \$7.00-7.75.

Feeder lambs: Choice and Fancy 60-85# \$14.50-16.00, small lots at Denver \$16.10-16.20 and load 73# reached \$17.50 at Chicago. Good and

Choice 45-80# mainly \$11.00-15.50.

Sheep and lamb receipts in the Interior Iowa-Southern Minnesota area numbered 27,000 head, an expansion of 29 percent over a week earlier, and 7 percent more than last year. Demand was good for the moderately broad Christmas week marketings and slaughter lambs advanced 50¢-\$1.00. Slaughter ewes were steady.

Slaughter lambs: Bulk Choice and mixed Choice and Prime 90-110# woolled \$16.00-17.25, most sales \$16.50-17.00, and a few high-yielding \$17.50; Good and low-Choice 85-110# \$15.50-16.50. Bulk Choice and mixed Choice and Prime shorn 85-105# \$15.50-16.50, Good and low-Choice \$14.50-15.50.

Slaughter ewes: Cull to Choice woolled \$2.00-4.00.

#### RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Trading on slaughter steers and heifers limited due to decreased numbers of finished offerings in feedlots, prices steady to 50¢ higher. Sales of feeder cattle inadequate for price test. Limited sales of slaughter lambs about steady.

Slaughter steers: California and Arizona, 35 loads Choice 1000-1050# \$26.25-26.50, bulk January delivery; 200 loads mostly Choice 900-1150# \$25.50-26.00 for up to February 15; 40 loads Good and Choice 925-1150# \$24.75-25.50; 65 loads Good, few Choice, 900-1175# \$24.00-24.75; 10 loads Standard 900-1300# \$22.00-23.00.

Slaughter heifers: California and Arizona, 8 loads Choice 900# \$25.50-26.00; 13 loads largely Choice, 750-915# \$24.50-25.25; 60 loads Good and Choice 800-1000# \$24.50-25.00; 1 load Good 850-900# \$23.25.

Slaughter calves: Three loads Good 460-580# \$24.50-24.75.

Feeders: California, 200 mostly Choice 800# steers \$26.00; 50 Choice and Fancy 615# steers \$25.75; 210 Good and Choice 530-600# steers \$25.00; 50 Good and Choice 775# steers \$23.00; 145 Medium and Good 900# steers \$21.50; 200 Medium 600# steers \$21.50; 70 Medium and Good 750# heifers \$21.00; 75 Good stock cows with calves at side \$225.00 per pair; 75 Good stock cows \$175-\$200 per head including those with calves at \$200.00 per pair. Arizona, 100 Good and Choice 575# steers \$23.25; 200 Good 750# steers \$22.25.

Slaughter lambs: California and Utah, 8,300 Choice, end of Prime 100-110# woolled \$16.50-17.00.

Breeding ewes: California, 1,500 head 3-year-old fall shorn whiteface ewes with lambs at side \$26.00 per pair.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Slaughter steers and heifers were in good demand during holiday shortened week, steers 25-40¢ higher, heifers unevenly steady to 50¢ higher, mostly 15-25¢ up.

Slaughter steers: Colorado, 35 loads average to high-Choice 1125-1150# \$26.50-26.65, 2 loads 1040-1140# \$26.75; 55 loads Choice 1075-1200# \$25.75-26.25; 20 loads 1100# estimated 65 percent Good, 35 percent Choice \$25.00. One load Standard Holsteins 1150# \$20.00.

Slaughter heifers: Colorado, 6 loads high-Choice, including few Prime, 1025# \$26.40. 180 loads average to high-Choice 900-1025# \$25.75-26.25, some for up to February 1 delivery; 60 loads Choice 850-975# \$25.00-25.65.

Feeders: Very meager number of sales confirmed, steady. Colorado, 40 Good and Choice 475# mixed steer and heifer calves \$28.00; 100 Choice 660# yearling heifers \$24.00; 200 Choice 600#, current weight, heifers \$23.50 for February.

Sheep and lambs: Slaughter lambs fairly active, 50-75¢ higher. No sales of feeder lambs confirmed. Colorado, 12 loads mixed Choice and Prime to mostly Prime 100-108# woolled slaughter lambs \$17.75-18.25; 20 loads Choice 98-103# \$17.50-17.60.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Demand Good for slaughter cattle, steers steady, heifers mostly steady, instances 50¢ higher on 600-700#. Feeders slow, most interests waiting until after first of year before completing transactions. Price trend little changed.

Slaughter steers: 100 Choice and Prime 1600-1700# \$24.00; 1,330 Good and Choice 950-1100# \$24.75-25.00; 30 Good 1050# \$24.00; 25 Standard and Good 950# \$22.00.

Slaughter heifers: 50 Good, Choice end, 850-900# \$24.00; 365 Good 600-775# \$24.00-25.00, mostly \$24.00-24.50 late.

Feeder cattle: 200 Good 700# steers \$22.50; 600 Good, few Choice, 500-600# for April delivery \$25.00; 450 Choice 600-700# heifers for late January \$23.15-24.00.

Feeder calves: 50 Choice 496# steers \$28.50; 500 Choice 450-475#, steers \$28.00, heifers \$26.00; 150 Fancy 375-400# steers \$31.00.

Stock cows: 300 Good bred cows \$225.00 per head; 250 Good cows \$155.00 per head.

Lambs: Trading slow, prices firm. Slaughter lambs, 2,640 Choice, few Prime 96-106# with No. 1 to full woolled pelts \$15.00-15.25, few with No. 3 pelts \$14.25. Feeders, 1,100 Choice and Fancy 75-81# fall shorn \$12.50-12.75.

Amarillo Area - Slaughter cattle active, steers steady, heifers mostly 50¢ higher, instances \$1.00 up on Good under 700#. Feeders very slow, steady.

Slaughter steers: 240 Good, few Choice, 1000-1100# \$24.75-25.00; 30 Good 1100# \$24.00.

Slaughter heifers: 320 Good and Choice

825-950# \$24.35-24.50; 150 Good, few Choice, 850-900# \$24.00; 125 Good 596# \$25.00.

Feeder cattle: 1,100 Choice 725# steers \$25.00; 600 Choice 500-550# steers for March delivery \$24.00.

Feeder calves: 400 Choice 450-475#, steers \$28.00, heifers \$26.00; 238 Fancy 396# heifers \$28.00.

Stock cows: 200 Good \$145.00-165.00 per head.

IDAHO, OREGON AND WASHINGTON - Trading again rather slow on small available supply of slaughter steers and heifers, prices steady. Feeder sales limited. Moderate volume slaughter lambs steady.

Slaughter steers: Washington, high-Good to mostly Choice 1000-1140# \$25.25-26.00; load Choice 1075# high-yielding \$26.50; string mostly Choice 1075-1100# \$25.00 for February-March delivery; Standard 1075-1200# Holsteins \$21.50. Oregon, Choice 1000-1050# \$26.00; Choice 1200-1250# \$25.50; Good 1000# \$24.25 for delivery through January. Idaho, high-Good to mostly Choice 1050-1100# \$25.00.

Slaughter heifers: Washington, mostly Choice 850-950# \$24.00. Oregon, Choice 850# \$24.00, Good 800# \$23.00, fcr January. Idaho, high-Good to mostly Choice 900-950# \$23.50 to mostly \$24.00, Standard 900# Holsteins \$20.00.

Feeders: Oregon, 1000-head-string Choice and Fancy 450# steer calves with 700 head at \$30.00, balance \$28.50-29.00. Washington, Good to mostly Choice 804# fleshy steers \$24.00.

Slaughter lambs: Washington, Choice and Prime 111-115# woolled \$18.00-18.25 delivered California; Choice and Prime 114# No. 2 and 3 pelts \$15.00. Oregon, Choice with few Prime 90-100# fall shorn and woolled \$16.00-16.25 mostly delivered, Choice shorn 90-100# with No. 1 to 3 pelts \$15.00-15.50 delivered. Idaho, Choice and Prime 98-103# woolled \$16.75-17.00, Choice and Prime 116# \$16.00-16.25.

MONTANA AND NORTHERN WYOMING - Scattered snow showers eastern portion, rather consistent snowfall west of Continental Divide, amounts generally light throughout. Extreme eastern and northeastern sections generally very cold, western portion rather mild.

Cattle: Sales were too limited to establish trends. String of 100 and a few small lots of high-Good to mostly Choice 100-450# feeder steer calves \$28.00-29.50 in southern Montana.

Sheep: Trading on shearing lambs fairly active, but only few sales confirmed on slaughter lambs, prices strong to 50¢ higher.

Slaughter lambs: Eastern Montana, 500 Choice 110-116# \$15.50. Northern Wyoming, 250 Choice 100-105# \$17.40 delivered to Colorado.

Shearing lambs: Northern Wyoming, 3,000 Choice 85-100# \$15.50; 5,000 Choice 85-100# \$16.50 delivered.

Feeder lambs: 500 Good and Choice 90# ewe lambs \$15.00.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Dec. 30	Dec. 31	Dec. 30	Dec. 31	Dec. 30	Dec. 31	Dec. 30	Dec. 31
	1961	1960	1961	1960	1961	1960	1961	1960
Chicago .....	35,066	33,759	79	157	31,243	33,319	5,213	5,716
Cincinnati ....	2,289	2,270	215	316	9,386	9,571	438	774
Denver .....	6,290	4,398	159	100	3,240	3,279	6,194	4,210
Fort Worth ....	2,730	2,589	453	507	854	930	5,113	3,458
Indianapolis ..	5,361	4,245	204	300	23,520	27,134	2,584	2,929
Kansas City ...	11,861	13,973	323	380	13,713	13,030	2,810	5,004
Oklahoma City ..	2,958	3,043	407	423	2,069	1,649	398	532
Omaha .....	31,156	29,161	271	297	42,853	40,587	11,988	11,433
St. Joseph ....	14,057	13,930	286	272	22,585	22,369	6,358	6,811
St. Louis NSY ..	9,104	11,449	751	1,228	38,954	50,566	4,767	7,526
Sioux City ....	25,321	22,429	111	370	39,883	38,873	6,903	9,495
S. St. Paul ...	17,359	15,524	4,993	6,801	40,981	46,245	11,087	12,630
Total .....	163,552	156,770	8,252	11,151	269,281	287,552	63,853	70,518
" Dec. 23, '61	200,985		18,825		323,944		80,647	

INTERIOR IOWA AND SOUTHERN MINNESOTA - Dec. 30, 1961 Dec. 23, 1961 Dec. 31, 1960

Hogs ..... 296,000 338,000 310,000\*

\*Revised.

FEEDER CATTLE. AVERAGE COST WEIGHT AND NUMBER

	FEEDER CATTLE:		AVERAGE COST, WEIGHT, AND NUMBER					
	Week ended			Month			Five months	
	Dec. 28	Dec. 21	Dec. 29	Nov.	Nov.	July-Nov.	1961	1960
Steers - 1001# up .....	916	1,213	1,316	2,147	2,692	8,661	10,779	
901-1000 .....	1,590	2,407	1,299	8,044	7,814	39,218	38,123	
801-900 .....	1,319	3,587	1,859	18,085	19,322	89,087	87,574	
701-800 .....	1,760	3,608	1,062	24,899	28,774	139,428	150,190	
501-700 .....	2,850	6,714	3,276	44,482	55,150	263,626	315,773	
Total steers 10 markets....	8,435	17,529	8,812	97,657	113,752	540,020	602,439	
Av. wt. " " " ....	786#	764#	797#	720#	715#	712#	705#	
Av. cost* " " " ....	\$22.64	\$23.15	\$23.41	\$23.39	\$22.97	\$22.98	\$21.90	
" " " Chicago .....	22.74	23.36	23.43	23.39	22.49	22.88	22.76	
" " " Kansas City...	22.53	22.92	23.07	23.03	22.54	22.80	21.52	
" " " Omaha .....	22.13	22.97	23.31	24.51	24.07	24.13	23.24	
" " " S. St. Paul...	21.64	22.05	21.63	20.69	21.13	20.91	21.17	
" " " Sioux City....	23.47	24.64	24.69	24.49	24.11	23.86	23.34	
" " " Denver .....	22.40	23.36	24.58	24.24	23.76	23.74	22.82	
" " " Ft. Worth ....	23.28	22.78	22.68	21.99	20.44	21.98	19.91	
" " " Oklahoma City.	23.12	22.99	21.81	23.03	21.43	22.00	19.93	
" " " S. St. Joseph.	22.60	23.20	22.49	22.65	21.60	22.46	20.76	
" " " St. Louis NSY.	22.35	22.21	22.29	22.15	21.24	21.84	20.72	
Total calves - 10 markets..	4,994	12,791	6,503	141,269	125,143	433,783	469,703	
" heifers " " ....	1,083	2,602	1,284	16,489	18,509	98,774	106,347	
" cows " " ....	473	1,621	487	12,741	12,256	31,369	27,250	

\* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Feeders														
Dec. 29, 1961	2	15	8	7	8	19	5	10	5	45	50	36	40	
Dec. 22, 1961	2	45	12	11	14	28	10	10	25	65	70	41	40	
Dec. 30, 1960	2	32	8	6	9	22	5	8	5	35	50	49	60	

### Slaughter cows

Dec. 29, 1961	4	15	8	5	11	6	25	12	20	15	14	16	25
Dec. 22, 1961	4	11	9	7	12	5	20	13	25	15	11	18	25
Dec. 30, 1960	5	9	8	7	12	6	20	17	22	30	15	21	15

## STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head	Percent of total by grades		Average weight (pounds)	Average price in dollars per 100 lb.	
		Dec. 28 1961	Dec. 29 1960		Dec. 28 1961	Dec. 29 1960
Week ended						
Prime.....	3,326	3,982	13.0	16.1	1,244	1,238
Choice.....	16,201	15,084	63.3	60.9	1,160	1,174
Good.....	5,109	4,869	20.0	19.6	1,111	1,109
Standard.....	657	690	2.6	2.8	1,048	986
Commercial.....	--	--	--	--	--	--
Utility.....	281	144	1.1	.6	1,038	1,009
All grades.....	25,574	24,769			1,157	1,165
CHICAGO						
Prime.....						
Choice.....						
Good.....						
Standard.....						
Utility.....						
All grades.....						
OMAHA						
Prime.....	220	126	1.4	.9	1,182	1,180
Choice.....	7,426	7,100	47.0	49.5	1,150	1,162
Good.....	7,144	6,589	45.2	45.9	1,114	1,143
Standard.....	696	321	4.4	2.6	1,052	1,088
Utility.....	325	157	2.0	1.1	1,093	1,075
All grades.....	15,811	14,353			1,128	1,151
SIOUX CITY						
Prime.....	641	150	4.5	1.3	1,214	1,194
Choice.....	8,195	5,869	58.1	53.1	1,160	1,176
Good.....	4,814	4,629	34.2	41.9	1,118	1,131
Standard.....	395	298	2.8	2.7	1,139	1,131
Utility.....	52	111	.4	1.0	1,046	1,066
All grades.....	14,107	11,057			1,148	1,155
KANSAS CITY						
Prime.....	166	4	2.7	0	1,157	948
Choice.....	1,356	1,008	22.5	16.5	1,090	1,109
Good.....	3,717	4,431	61.6	73.0	1,090	1,130
Standard.....	530	541	8.8	9.0	1,074	1,100
Commercial.....	--	--	--	--	--	--
Utility.....	269	94	4.4	1.5	1,105	1,053
All grades.....	6,038	6,078			1,091	1,123
ST. LOUIS NSY						
Prime.....	10	--	.2	--	1,273	--
Choice.....	541	1,207	11.4	22.4	1,081	1,106
Good.....	3,263	2,726	68.5	50.7	1,043	1,071
Standard.....	743	1,238	15.6	23.0	985	971
Commercial.....	--	--	--	--	--	--
Utility.....	204	208	4.3	3.9	999	846
All grades.....	4,761	5,379			1,037	1,047
S. ST. JOSEPH						
Prime.....	69	--	.8	--	1,176	--
Choice.....	3,552	2,605	42.1	36.7	1,120	1,143
Good.....	4,081	4,164	48.4	58.6	1,108	1,129
Standard.....	732	336	8.7	4.7	1,132	1,111
Utility.....	--	--	--	--	--	--
All grades.....	8,434	7,105			1,115	1,133
DENVER						
Prime.....	--	--	--	--	--	--
Choice.....	1,161	468	66.5	54.1	1,164	1,201
Good.....	553	359	31.7	41.5	1,194	1,205
Standard.....	32	38	1.9	4.4	1,166	1,074
Utility.....	--	--	--	--	--	--
All grades.....	1,746	865			1,174	1,197

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

## WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Dec. 30	Dec. 31	Dec. 30	Dec. 31	Dec. 30	Dec. 31	Dec. 30	Dec. 31
	1961	1960	1961	1960	1961	1960	1961	1960
Boston, New York City Area ....	10,790	9,802	5,501	6,084	31,528	44,168	32,791	35,323
Baltimore, Philadelphia .....	7,519	6,993	899	1,325	29,834	26,156	3,654	3,710
Cin., Cleve., Detroit, Indpls .	15,528	15,100	716	2,552	92,117	100,413	5,241	13,191
Chicago Area .....	12,306	13,468	6,615	6,419	31,927	36,039	5,674	5,929
St. Paul- Wisc. Areas .....	24,069	22,172	15,526	18,852	90,991	99,310	21,124	19,939
St. Louis Area .....	8,844	9,333	910	1,320	59,158	54,869	4,630	5,417
Sioux City-So. Dakota Area ....	29,661	18,501	--	--	98,541	92,542	14,999	15,996
Omaha Area .....	35,051	31,795	97	105	62,356	67,309	14,556	17,613
Kansas City * .....	11,966	11,823	--	--	27,671	30,202	--	--
Iowa - So. Minnesota .....	32,949	27,207	6,638	7,587	247,116	260,858	42,838	37,213
Lou'l, Evan'l. Nash'l. Mph's ...	4,340	4,011	1,082	1,650	39,851	38,567	--	--
Georgia, Florida, Ala. Area ...	6,953	6,149	2,715	2,460	17,710	21,092	--	--
St. Jo'ph. Wichita, Okla. City.	15,071	15,513	348	609	41,216	41,540	9,605	8,647
Ft. Worth, Dallas, San Antonio.	5,881	6,337	2,387	2,161	14,933	11,709	18,197	9,097
Denver, Ogden, Salt Lake City .	19,248	15,011	116	50	12,729	11,739	34,575	17,809
Los Angeles, San Fran. Areas ..	22,221	22,806	1,126	1,084	28,717	21,335	25,217	21,684
Portland, Seattle, Spokane ....	6,803	6,247	140	114	16,118	11,941	4,190	2,483
Total .....	269,200		44,816		942,513		237,291	
		242,268		52,372		969,789		214,051
Accumulation to date .....	16,351,793		3,296,291		56,829,069		13,928,294	
		15,913,332		3,656,201		57,376,653		12,741,118

\*Revision: Week ended Dec. 23, 1961, Kansas City cattle 13,783.

## ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork		Lamb		Total	
	Num- ber	Prod. mil. lb.	Num- ber	Prod. mil. lb.	(excl. lard) and mutton	Prod. mil. lb.	Num- ber	Prod. mil. lb.	meat prod.	lard prod.
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	mil. lb.	mil. lb.
Dec. 30, 1961 .....	325	194.4	66	7.3	1,090	151.7	255	12.5	365.9	--
Dec. 23, 1961 .....	370	217.2	105	11.0	1,390	197.7	230	11.0	436.9	--
Dec. 9, 1961* .....	--		--	--	--	--	--	--	--	49.7
Dec. 31, 1960 1/ .....	305	177.2	77	8.3	1,152	161.0	247	12.0	358.5	33.3
Dec. 24, 1960 3/ .....	336	194.2	101	10.6	1,268	178.5	228	11.0	394.3	43.1
Percentage change from:										
Dec. 23, 1961 .....	-12	-10	-37	-34	-22	-23	11	14	-16	--
Dec. 31, 1960 .....	7	10	-14	-12	-5	-6	3	4	2	--
Average weight (lb.)										
Week ended	Cattle		Calves		Hogs		Sheep and lambs		yield per 100 lb.	
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed

Dec. 30, 1961 .....	1050	598	200	111	238	139	102	49	--
Dec. 23, 1961 .....	1030	587	190	105	243	142	101	48	--
Dec. 9, 1961 .....	1035	590	190	105	245	142	100	48	--
Dec. 31, 1960 .....	1054	581	195	108	239	140	102	49	12.0

1/ Actual slaughter. 2/ Excludes lard.

3/ Correction on data published in Dec. 27 issue of this publication.

\* Actual figures for Dec. 9, 1961 not available.

**CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS**  
 In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North		Portland
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	
	30	31	30	31	30	31	30	31	30	31	
	1961	1960	1961	1960	1961	1960	1961	1960	1961	1960	
<u>Slaughter cattle, calves and vealers</u>											
Steers -											
Prime	900-1100#	27.12	28.00	--	--	26.75	27.38	--	--	--	--
	1100-1300	27.69	28.03	--	--	26.84	27.28	--	--	--	--
Choice	900-1100	26.06	27.00	25.88	26.38	25.66	26.16	26.25	25.91	25.88	26.00
	1100-1300	26.09	26.53	25.50	26.12	25.53	25.90	26.25	25.91	25.75	--
Good	900-1100	24.06	24.75	23.81	23.97	23.47	24.00	24.25	23.16	24.12	24.62
Standard - All wts.		22.03	22.34	21.31	20.75	21.50	21.34	21.75	20.00	21.25	21.75
Heifers -											
Choice	700-900#	25.06	25.88	24.88	25.12	25.12	25.62	25.75	25.30	23.88	--
Good	600-800	--	--	23.50	22.62	22.91	23.59	--	22.91	22.25	22.62
Standard - All wts.		21.28	21.62	20.75	19.75	20.75	21.12	20.38	19.50	19.50	19.75
Cows - All weights -											
Commercial		15.75	15.91	16.81	16.00	16.25	15.56	--	--	--	16.50
Utility		15.12	15.47	15.72	14.88	15.25	14.44	16.75	16.00	15.75	15.00
Cutter		14.25	14.38	14.59	13.88	13.88	13.12	15.38	14.12	14.00	13.25
Canner		13.09	12.56	12.94	12.62	12.75	12.00	14.25	12.62	12.25	10.75
Bulls - All weights -											
Commercial		19.50	18.62	18.50	16.62	18.25	17.25	--	--	--	--
Utility		20.50	18.97	19.06	16.88	18.12	17.50	18.75	18.75	21.00	19.25
Calves - 500# down -											
Choice		--	--	23.00	21.50	--	--	--	--	--	--
Good		--	--	21.50	19.75	--	--	--	--	--	22.75
Standard		--	--	19.50	17.75	--	--	--	--	--	19.75
Vealers - All wts. -											
Choice		--	24.50	25.50	24.25	25.50	23.00	--	--	31.00	28.50
Good		--	22.50	23.00	21.31	23.00	20.75	--	--	28.50	26.50
Standard		--	18.50	20.50	18.75	20.25	17.50	--	--	24.00	22.50
<u>Feeder cattle and calves</u>											
Steers -											
Choice	500-800#	26.25	26.62	25.50	25.50	26.25	26.34	26.50	25.88	--	23.25
Good	500-800	24.25	24.50	23.75	23.75	24.25	24.31	23.00	24.00	22.50	20.00
Medium	500-1000	22.00	21.50	21.00	20.25	22.00	21.12	20.25	21.25	19.50	18.50
Heifers -											
Choice	500-750#	--	--	23.50	22.88	24.00	23.75	24.50	23.38	--	20.75
Med. & Gd. 500-750		--	--	20.62	19.75	20.75	20.75	20.50	21.50	--	17.50
Cows - All wts. -											
Med. & Gd.		--	--	16.00	15.50	16.00	15.00	17.75	16.00	--	--
Calves - 300-500# -											
Steers -											
Good & Choice		--	--	27.00	26.50	28.00	28.50	30.00	29.00	25.00	24.50
Heifers -											
Good & Choice		--	--	24.50	23.25	26.00	25.00	28.50	26.25	22.50	22.00

## HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds											
Classification		Barrows and gilts	U. S. No. 1 & 2	U. S. No. 2 & 3	U. S. No. 1, 2 & 3	U. S. No. 1 & 2	U. S. No. 2 & 3	U. S. No. 1, 2 & 3	U. S. No. 1 & 2	U. S. No. 2 & 3	U. S. No. 1, 2 & 3
Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.
Chicago	Interior	St. Louis	St. Louis	St. Louis	St. Louis	Omaha	Indianapolis	St. Joseph	Kansas City	Kansas City	Peoria
Classification	Iowa and So. Minnesota	National	Stock Yards	Stock Yards	Stock Yards	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.
Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.
30 : 31 : 1961	30 : 31 : 1960 : 1961	30 : 31 : 1960 : 1961	30 : 31 : 1960 : 1961	30 : 31 : 1960 : 1961	30 : 31 : 1960 : 1961	30 : 31 : 1960 : 1961	30 : 31 : 1960 : 1961	30 : 31 : 1960 : 1961	30 : 31 : 1960 : 1961	30 : 31 : 1960 : 1961	30 : 31 : 1960 : 1961
U. S. No. 1 & 2	18.26	18.23	--	18.17	18.04	16.97	17.68	18.22	17.41	17.88	17.36
180-200#	18.26	18.36	17.10	17.36	18.13	18.09	17.73	18.23	18.25	17.75	17.97
200-220	18.01	17.94	16.94	17.12	18.05	17.93	17.81	18.02	18.00	17.72	17.34
220-240											
U. S. No. 2 & 3	17.69	17.91	16.65	17.06	17.66	17.62	17.09	17.50	17.50	17.25	17.44
200-220	17.56	17.62	16.65	16.82	17.48	17.49	17.09	17.50	17.45	17.41	17.25
220-240	17.09	16.81	16.26	16.20	16.95	16.78	16.72	16.88	17.06	16.66	16.99
240-270											
U. S. No. 1, 2 & 3	17.88	17.95	15.88	16.37	17.83	17.82	16.97	17.28	17.82	17.88	17.32
180-200	17.91	18.08	16.76	17.10	17.81	17.82	17.34	17.56	17.84	17.88	17.37
200-220	17.75	17.78	16.74	16.86	17.73	17.64	17.34	17.56	17.79	17.63	17.37
220-240	17.23	17.06	16.34	16.24	17.22	17.04	17.03	17.12	17.33	16.97	17.19
240-270											
Sows	U. S. 1, 2 & 3	--	--	14.46	14.38	15.00	14.84	14.75	14.75	15.06	14.88
270-330	14.62	14.28	13.96	13.60	14.56	14.34	14.25	14.09	14.81	14.03	14.34
330-400	13.50	12.94	12.82	12.35	13.56	13.03	13.69	13.25	13.90	13.44	13.62
400-550											
Classification	South	St. Paul	Sioux City	Sioux Falls	Cincinnati	Sioux Falls	Cincinnati	Fort Worth	Thomasville	Fort Worth	Thomasville
Barrows and gilts	U. S. No. 1 & 2	--	--	--	--	--	--	--	--	--	--
U. S. No. 1 & 2	17.44	18.00	17.50	17.42	--	18.08	18.25	16.56	--	17.25	17.38
180-200#	17.44	18.00	17.74	17.71	17.56	17.61	18.08	18.48	--	17.25	17.38
200-220	17.44	17.88	17.74	17.72	17.50	17.61	18.01	18.26	--	17.25	17.38
220-240											
U. S. No. 2 & 3	17.06	17.50	17.28	17.42	17.22	17.16	17.98	18.24	--	17.71	16.59
200-220	17.03	17.25	17.28	17.42	17.06	17.12	17.94	18.09	--	17.67	16.59
220-240	16.56	16.69	17.06	16.97	16.53	16.69	--	17.72	--	17.33	16.09
240-270	16.69	16.69	17.12	17.11	16.72	16.88	--	--	16.67	17.33	--
Sows	U. S. 1, 2 & 3	17.12	17.56	17.38	17.37	--	18.02	18.10	16.79	17.50	16.75
270-330	14.66	14.88	14.67	14.62	--	14.47	15.00	14.96	15.38	14.42	13.75
330-400	14.25	14.03	14.38	13.84	14.28	13.88	14.50	13.75	15.62	13.92	13.25
400-550	13.66	13.03	13.75	12.66	13.38	12.78	13.75	12.75	15.96	13.50	12.75
Feeder pigs	All Wts	16.00	17.25	15.25	16.38	--	--	--	--	--	--
Good and Choice											

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

### 1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,  
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Dec. 30, 1961 .....	\$18.62	\$17.91	\$.71
Dec. 23, 1961 .....	18.74	17.68	1.06
Dec. 31, 1960 .....	19.92	18.08	1.84

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs. 200-220# wt. Chicago.

### 3/ Difference between wholesale product value and hog prices.

### HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	: Barrows and	: Corn 2/	: Hog-corn
	: gilts 1/	: No.3 yellow	: price ratio
	: Dollars per	: Cents per	: based on
	: 100 pounds	: bushel	: barrows and gilts
Dec. 30, 1961 .....	17.42	109.0	16.0
Dec. 23, 1961 .....	17.31	109.1	15.9
Dec. 31, 1960 .....	17.47	108.2	16.1

1/ Weighted average. 2/ Simple average.

## BOSTON WOOL MARKET REVIEW

Trading of greasy domestic worsted wools in the Boston market was about at a standstill during the week prior to year's end and prices were held nominal.

Sales of woolen wools and noils were restricted to fill-in orders of an urgent nature. There was a light call for choice fine wools and Schlumberger noils of 64s, 70s and 80s quality. Trade in the domestic primary areas was dormant. There were recent sales of Valley Oregon lambs wools with small weights of Valley fleeces sold.

All foreign wool markets were closed for the Holiday season. Little interest was shown in offerings from abroad. Auctions will resume in South Africa on January 8 at East London and Durban while New Zealand will re-open January 10 at Wanganui and in Australia on January 16 at Newcastle, Geelong and Goulburn.

Fleeces Wools - Trade in fleece wools was very slow.

Territory Wools - Occasional lots of Valley Oregon fleece wools sold at 50¢ grease basis to the grower while Valley Oregon lambs wools moved around 43½-46¢ grease basis to the grower.

Texas Wools - Trade in Texas wools was dormant.

Mohair - Interest in mohair was poor with prices nominal at 78½¢ for adult hair to the warehouse.

Foreign Wools - Trade in spot foreign wools was very dull. Greasy N. Z. 44s good style carding fleece wool sold for shipment around 93¢ clean fibers present, duty paid. Types and descriptions of foreign wools used in these reports follow:

Australian average spinners best topmaking warp fleeces: Type 55 - 64/70s; warp and half-warp; type 61 - 64/70s; 62s - 64s; 63 - 60/64s. Good to average length, good topmaking fleeces: Type 77 - 64/70s; 78 - 64s; 79 - 60/64s; 80 - 60s. Good cross-bred combing fleeces, free or nearly free: Type 421 - 60/64s; 422 - 60s; 423 - 58s; 424 - 56s and 425 - 50s. Good average cross-bred combing fleeces, free or nearly free: Type 431 - 60/64s; 432 - 60s; 433 - 58s; 434 - 56s and 435 - 50s. "B" types contain up to 3 percent seed and/or burr.

### New Zealand

#### Good average style carding fleece by type

65	-	58/60s
72	-	58s
79	-	56/58s
86	-	56s
93	-	50/56s
834	-	52s
100	-	50s
107	-	48/50s
114	-	46/50s
121	-	48s
128	-	46/48s

South Africa		
Spinners style Merinos	by type	
7	- 12 mos.	64/70s
8	- 12 mos.	64s
12	- 10-12 mos.	64/70s
17	- 9-11 mos.	64/70s
22	- 8-10 mos.	64/70s
27	- 7-9 mos.	64/70s
28	- 7-9 mos.	64s
32	- 6-8 mos.	64/70s
33	- 6-8 mos.	64s
37	- 6 mos.	64/70s
Good Topmaking Merinos		
47	- 12 mos.	64/70s
48	- 12 mos.	64s
52	- 10-12 mos.	64/70s
53	- 10-12 mos.	64s

Carpet Wools - Trade in carpet wools was dull. A small lot of scoured shorn N. Z. off-color wools sold for carpet use around 54¢. Greasy B.A. November second clips were offered at 73-74¢, March wools at 69¢ and 36/40s lambs at 71¢, all clean fibers present for shipment. A yellow Pakistan Montgomery wool was offered at 67¢, scoured shorn white Moroccan wool at 78¢ and washed white North African tannery wool at 72¢, all clean fibers present for shipment.

### Woolen Wools - Sales follow:

#### Scoured Pulled Foreign

N. Z. 56/58s 2-3" fair color \$1.12  
N. Z. 56/58s 2-3" ch. wh. \$1.10  
Apr.-May delivery

#### Scoured Shorn Foreign

Cape 64/70s 7-9 months choice white  
\$1.35

Greasy Pulled Foreign  
(Clean basis-duty paid)  
For shipment

N. Z. 56/58s 2-3" choice \$1.05-1.06  
N. Z. 56s 2½-3½" choice 1.04-1.05

### Noils

Clear Dom. 56s fleece nobles 57¢  
Clear B.A. 64s Schlums. Choice 75¢

**CLOSING FUTURES QUOTATIONS - Dec. 28, 1961**  
(Furnished by the Wool Associates of the New York Cotton Exchange)

March wool tops - \$1.584 (Bid)  
May wool tops - 1.569 (Bid)  
64s grade - 2.55" minimum length  
March wool - \$1.191 (Traded)  
May wool - 1.178 (Bid)  
64s grade - 2½" ave. stretched length

## WHOLESALE MEAT TRADE REVIEWS

### LESS THAN CARLOT MEAT TRADE REVIEW

**EASTERN SEABOARD** - Steer beef prices were steady to mostly 50¢ higher; cow beef steady to 50¢ higher, except New York fully 50¢ lower; veal sold \$1.00-2.00 higher at Philadelphia and prices unchanged at markets other than New York where the trend was steady to \$3.00 lower with most decline on carcasses grading Good and below; calf sold weak at New York; lamb closed fully \$2.00 higher at New York while prices were steady to \$1.00 lower in other areas; pork loins mostly steady, aside from advances of \$1.00-1.50 at Washington; pork butts were off \$1.00-5.00 with some decline at all markets; fresh skinned hams steady to \$1.00 lower, except firm at New York; spareribs 50¢-\$1.00 higher at Washington, otherwise mostly steady to \$1.00 lower.

Post-Christmas receipts were normal for all classes. Trading pattern was very uneven and in general there was little urgency indicated for meats this week. Early demand was mostly poor, but toward the close virtually all outlets were active for last minute needs. Veal eased some for the first time in several weeks at New York but concerted activity on the part of chain buyers added strength to lamb at that market. Beef chuck were rather slow on the Eastern Seaboard and some were carried over in some areas. There was a carryover of lamb at Baltimore and Washington. Veal supplies at Baltimore were inadequate for a price test.

Prices for kosher dressed steer beef were fully 50¢ higher under fairly broad demand for normal supplies, while kosher lamb held about steady following declines late in previous week.

**CHICAGO** - Steer and heifer beef sold steady to 50¢ higher, veal steady, lamb fully \$2.00 higher, pork loins 8-16# 50¢-\$1.00 higher, Boston butts 4-8# 50¢ lower, spareribs 3# and down \$1.00 higher.

Supplies all classes fresh meat only moderate following the three-day holiday week-end, and veal became scarce at the close. There was an increased proportion of Good grade beef on the market. All weight ranges of lamb were about equally represented.

With the exception of loins, which were slow compared to recent activity, beef trading for the most part was fairly active. Ribs most wanted item for current use, arm and squarecut chuck and rounds getting first call for the following week delivery. Beef loin prices steady despite the narrowing demand as carcass replacement costs advanced. Early downturn on veal was recovered late when supplies were limited. Carcass

lamb trading was fairly active. Hindsaddles best of primal cuts, although outlets broader for foresaddle meat than during the previous week. Replacement costs were substantially higher in the lamb division. Fresh pork cuts were in moderate demand.

**PACIFIC COAST** - Carcass steer and heifer beef sold fairly active under a moderate demand. Prices were steady to \$1.00 higher with most sales in Los Angeles 50¢-\$1.00 up. Cow and bull beef was moderately active, steady to \$1.00 higher with the greatest advance in the Pacific Northwest. Lamb met good demand, holding fully steady in California and steady to 50¢ higher in Portland-Seattle. Fresh pork met a fairly good demand and sold steady to \$2.00 higher, best outlet was for loins and skinned hams. Cured pork cuts were mostly steady other than smoked hams steady to \$4.00 higher with the greatest upturn at Los Angeles.

The supply of all classes of meats was near normal except the volume Choice carcass steer under 650# and smoked hams which was rather limited in some coolers.

### CARLOT MEAT TRADE REVIEW

**CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA** - Trading was relatively slow all week and demand only fair on steer and heifer beef. The week's trend on steer and heifer beef was steady to \$1.00 higher, mostly 50¢ higher on steer beef and 50-75¢ higher on heifer beef. Cow beef sold steady to \$1.00 higher with the \$1.00 advance at Denver and Philadelphia. Clearance was near complete on all classes.

Carcass lamb prices rebounded sharply after reaching their lowest level at some points since last May in the previous week when sales at Chicago were the lowest in 15 years. Prices were \$1.00-3.50 higher, mostly \$2.00-3.00 higher. Trading was moderately active, and clearance was complete.

Pork supplies were about normal for the Christmas week and met fair demand. Trading on pork loins was uneven again this week. Prices were steady to 50¢ lower at Omaha with the most decline on 12-16# weights while 8-12# loins sold \$1.50 higher at Chicago. Pork butts were steady to \$1.00 higher and fresh hams were steady to \$1.50 lower, mostly 50¢-\$1.50 off. Pork carcasses sold weak to 25¢ lower at Philadelphia but were \$1.00 higher at New York. Clearance was generally complete.

**WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS**  
**Weekly average of daily quotations in dollars per 100 pounds**

Classification	New York		Chicago		San Francisco		Los Angeles	
	Dec. 30	Dec. 31	Dec. 30	Dec. 31	Dec. 30	Dec. 31	Dec. 30	Dec. 31
	1961	1960	1961	1960	1961	1960	1961	1960
<b>Steer beef -</b>								
Prime	700-800#	45.00	45.25	--	--	--	--	--
Choice	600-700	44.50	46.00	43.50	45.25	42.75	41.83	42.17
	700-800	43.75	45.25	42.93	43.75	41.50	40.75	40.58
Good	500-600	43.00	42.75	41.75	43.50	41.00	40.83	41.33
	600-700	43.50	43.50	41.75	43.50	40.25	39.83	40.00
								38.58
<b>Heifer beef -</b>								
Choice	500-600#	--	--	42.08	43.50	40.75	40.00	41.75
	600-700	--	--	42.08	43.50	40.50	38.50	40.83
Good	500-600	--	--	40.25	41.75	39.00	--	--
<b>Veal -</b>								
Prime	90-120#	62.50	59.00	54.83	55.00	--	--	--
Choice	90-120	55.00	52.50	51.83	52.00	--	--	--
Good	90-120	48.50	45.00	47.33	46.50	53.00	50.00	--
<b>Lamb -</b>								
Prime	45-55#	40.50	40.19	37.50	39.17	37.50	39.50	39.00
Choice	45-55	40.50	39.69	37.50	39.17	37.50	39.50	39.00
<b>Fresh pork -</b>								
Loins	8-12#	45.50	48.25	43.58	46.25	49.25	50.67	45.50
Butts	4-8	39.50	40.00	33.67	37.33	41.25	40.83	36.67
Spareribs	3# down	39.00	41.25	35.00	36.33	42.25	43.13	37.00
<b>Cured pork -</b>								
Hams, smk. skd. -(Cook before eating)	12-16#	51.00	51.00	--	51.25	53.00	55.00	54.50
Bacon, smoked, sliced - 1# package (box lots)	50.50	47.50	49.25	53.25	51.00	54.00	49.33	52.50
Picnics, smoked - (Cook before eating)	4-8#	32.00	33.00	33.50	33.00	33.75	32.50	34.50
Lard, 1# carton	15.00	16.50	14.12	14.50	17.50	17.17	16.50	15.62

**BULK PRICES - CARLOT BASIS - WEEK ENDED - DECEMBER 29, 1961**

Classification	Prices paid F.O.B.			Prices delivered		
	Chicago	Denver	Omaha	New York	Philadelphia	
	1961	1960	1961	1960	1961	
<b>Steer beef -</b>						
Choice	600-700#	42.00-42.50	41.00	41.25-41.75	43.50-44.00	43.50-44.00
	700-800	41.50-42.00	40.50-41.00	40.75-41.25	43.00-44.00	43.00-43.50
	800-900	41.00-41.50	40.00	40.25	42.50-43.00	42.50-43.00
Good	500-600	39.00-40.00	--	--	41.50-43.00	--
	600-700	39.00-40.00	40.00	40.25-40.75	41.50-43.00	41.25-42.00
	700-800	38.50-39.50	40.00	39.00-40.00	40.50-42.00	41.00-41.50
<b>Heifer beef -</b>						
Choice	500-600#	41.00-41.25	39.50-41.00	40.25-40.50	--	42.50-43.00
	600-700	41.00-41.25	39.50	40.25-40.50	--	42.50-43.00
Good	500-600	38.00-38.25	--	37.25-37.50	--	--
	600-700	38.00-38.25	--	37.25-37.50	--	--
<b>Cow beef - All weights -</b>						
Utility		29.00-29.50	30.50-31.00	28.25-28.50	--	30.50-31.50
Canner and Cutter		29.50	--	28.75	--	30.50-31.00
<b>Lamb -</b>						
Prime	35-45#	36.00-37.00	--	--	37.00-39.00	37.00-38.00
	45-55	36.00-37.00	--	--	37.00-39.00	37.00-37.50
	55-65	35.00-36.00	--	--	36.00-38.00	36.00-36.50
Choice	35-45	36.00-37.00	34.50-35.50	35.25	37.00-39.00	37.00-38.00
	45-55	36.00-37.00	34.50-35.00	35.25	37.00-39.00	37.00-37.50
	55-65	35.00-36.00	32.00-34.00	--	36.00-38.00	36.00-36.50
<b>Fresh pork -</b>						
Loins	8-12#	41.50-42.00	--	40.50-41.50	--	43.00-43.50

Federally inspected slaughter in the United States, by months, 1955-61

CATTLE												
Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Thous.											
1955	1,521	1,313	1,524	1,452	1,560	1,641	1,524	1,797	1,752	1,693	1,662	1,617
1956	1,697	1,494	1,566	1,545	1,646	1,679	1,728	1,774	1,617	1,959	1,807	1,686
1957	1,851	1,488	1,514	1,499	1,665	1,535	1,759	1,726	1,627	1,801	1,515	1,473
1958	1,630	1,309	1,360	1,393	1,469	1,506	1,561	1,479	1,561	1,647	1,302	1,437
1959	1,441	1,219	1,334	1,433	1,412	1,473	1,557	1,450	1,539	1,596	1,462	1,552
1960	1,564	1,437	1,577	1,412	1,606	1,692	1,592	1,797	1,792	1,746	1,625	1,576
1961	1,632	1,435	1,627	1,502	1,754	1,785	1,628	1,803	1,712	1,817	1,683	
CALVTS												
1955	563	517	660	596	588	610	550	646	710	728	700	633
1956	602	586	647	604	606	596	610	691	661	872	763	605
1957	657	550	632	613	580	535	596	615	638	742	599	569
1958	547	468	519	485	438	430	435	424	471	541	441	474
1959	424	377	423	406	359	366	392	359	415	471	438	456
1960	413	389	482	394	379	397	374	450	514	516	502	451
1961	427	385	457	378	381	364	341	421	456	511	469	
HOGS												
1955	5,519	4,639	5,491	4,472	4,164	3,713	3,428	4,475	5,144	6,144	6,857	7,324
1956	6,705	5,922	6,327	5,252	4,875	4,326	4,199	4,559	4,979	6,327	6,559	5,698
1957	5,655	4,985	5,380	5,000	4,884	3,994	4,195	4,419	5,060	6,094	5,505	5,523
1958	5,531	4,453	4,818	4,963	4,444	4,209	4,326	4,515	5,219	5,911	5,259	5,914
1959	5,885	5,686	5,733	5,652	4,970	4,902	5,194	4,977	5,767	6,646	6,337	6,968
1960	6,516	5,841	6,116	5,571	5,493	5,086	4,304	5,203	5,165	5,407	5,707	68,707
1961	5,744	5,078	6,110	5,749	5,577	5,093	4,320	5,114	5,240	6,223	6,327	5,753
SHEEP AND LAMBS												
1955	1,223	1,080	1,244	1,180	1,228	1,205	1,076	1,239	1,344	1,248	1,162	1,155
1956	1,329	1,163	1,216	1,129	1,063	1,084	1,168	1,268	1,167	1,439	1,139	1,062
1957	1,333	1,091	1,061	1,133	1,044	1,200	1,111	1,104	1,210	958	978	13,228
1958	1,061	940	1,000	1,149	1,122	1,042	1,013	950	1,045	1,131	883	1,061
1959	1,322	1,080	1,143	1,101	1,017	1,056	1,107	1,010	1,177	1,200	1,070	1,134
1960	1,237	1,076	1,088	1,054	1,110	1,137	1,113	1,240	1,323	1,353	1,192	1,114
1961	1,300	1,117	1,311	1,247	1,358	1,252	1,126	1,290	1,286	1,412	1,213	

Data furnished by Agricultural Research Service.

## CLASSIFICATION OF LIVESTOCK SLAUGHTERED UNDER FEDERAL INSPECTION 1/

	Number (000 omitted)				Percent			
	Nov.	Oct.	Jan.-	Nov.	Nov.	Oct.	Jan.-	Nov.
	1961	1961	Nov.	1960	1961	1961	Nov.	1960
<b>Cattle:</b>								
Steers .....	862	952	10,287	790	51.2	52.4	56.0	48.6
Heifers .....	385	423	4,148	372	22.9	23.3	22.5	22.9
Cows .....	419	422	3,708	442	24.9	23.2	20.2	27.2
Bulls and Stags .....	17	20	237	21	1.0	1.1	1.3	1.3
Total 2/.....	1,683	1,817	18,380	1,625	100.0	100.0	100.0	100.0
Canners and Cutters 3/.....	205	214	1,796	244	12.2	11.8	9.8	15.0
<b>Hogs:</b>								
Sows .....	487	448	5,116	479	7.7	7.2	8.5	8.4
Barrows and Gilts .....	5,821	5,750	54,478	5,205	92.0	92.4	91.0	91.2
Stags and Boars .....	19	25	300	23	.3	.4	.5	.4
Total 2/.....	6,327	6,223	59,894	5,707	100.0	100.0	100.0	100.0
<b>Sheep and Lambs:</b>								
Lambs and Yearlings .....	1,094	1,275	13,095	1,120	90.2	90.3	94.1	94.0
Sheep .....	119	137	818	72	9.8	9.7	5.9	6.0
Total 2/.....	1,213	1,412	13,913	1,192	100.0	100.0	100.0	100.0

1/ Based on reports from packers. 2/ Totals based on rounded numbers.

3/ Included in cattle classification.

CLASSIFICATION OF BARROW AND GILT SLAUGHTER  
AS REPORTED BY COOPERATING PACKERS

Month	Hogs		Barrows and Gilts reported separately					
	slaughtered under		Firms		Head			
	Federal inspection		reporting		Barrows		Gilts	
<u>1961</u>	<u>Number</u>	<u>Number</u>	<u>Number</u>	<u>Percent</u>	<u>Percent</u>			
Jan.....	5,744,000	28	1,234,000	53.20	46.80			
Feb.....	5,078,000	28	1,419,000	52.39	47.61			
Mar.....	6,110,000	28	1,154,000	52.90	47.10			
Apr.....	5,049,000	27	1,085,000	51.78	48.22			
May.....	5,597,000	23	1,041,000	50.08	49.92			
June.....	5,093,000	25	866,000	49.56	50.44			
July.....	4,320,000	26	786,000	49.21	50.79			
Aug.....	5,114,000	27	1,022,000	51.74	48.26			
Sept.....	5,240,000	23	894,000	53.11	46.89			
Oct.....	6,223,000	25	1,130,000	54.99	45.01			
Nov.....	6,327,000	24	1,359,000	51.74	48.26			

## PERCENTAGE DISTRIBUTION, BY CLASSES, OF CATTLE SLAUGHTERED UNDER FEDERAL INSPECTION

Region	Steers		Heifers		Cows		Bulls and Stags		Canneries and Cutters	
	Nov.		Nov.		Nov.		Nov.		All classes	
	1961	1960	1961	1960	1961	1960	1961	1960	1961	1960
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
N. Atlantic States .....	63.4	73.2	1.5	2.9	34.3	23.1	.8	.8	7.2	14.7
S. Atlantic States .....	47.5	38.7	5.8	6.8	44.2	51.3	2.4	3.2	28.1	25.7
N. C. States-Eastern .....	46.1	44.5	14.2	15.3	38.0	38.0	1.7	2.2	16.3	16.7
N. C. States-N. Western .....	52.4	50.1	29.1	28.8	17.8	20.0	.7	1.1	7.5	8.3
N. C. States-S. Western .....	59.1	57.7	22.0	19.7	18.2	22.2	.7	.4	9.1	14.2
S. Central States .....	34.7	32.2	13.7	9.5	50.0	56.4	1.6	1.9	32.6	36.2
Mountain States .....	32.4	25.1	49.4	45.5	17.5	28.4	.7	1.0	5.9	8.0
Pacific States .....	66.3	65.7	12.6	13.9	19.9	18.7	1.2	1.7	5.4	6.4

## UNITED STATES FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

	November		January-November		Percentage
	1961	1960	1961	1960	Nov. 1961 of Nov. 1960 : 5-yr. Nov. av.
Number slaughtered under Federal inspection: (thousands of head)					
Cattle .....	1,683	1,625	18,379	17,818	104 109
Calves .....	469	502	4,589	4,808	93 86
Hogs .....	6,327	5,707	59,895	60,401	111 108
Sheep & lambs .....	1,213	1,192	13,912	12,922	102 116
Average live weight: (pounds)					
Cattle .....	1,039.5	1,034.6	1,042.4	1,030.9	100 102
Calves .....	198.7	195.7	210.8	211.9	102 97
Hogs .....	239.6	242.6	240.0	238.3	99 101
Sheep & lambs .....	98.2	99.2	98.2	98.7	99 101
Average cost to packers: (dollars per 100 pounds)					
Cattle .....	21.00	20.28	21.35	22.00	104 107
Calves .....	21.96	19.47	23.11	22.33	113 118
Hogs .....	15.77	16.90	16.95	15.62	93 101
Sheep & lambs .....	15.34	15.88	15.86	18.10	97 85
Dressings yields: (per 100 pounds live weight)					
Cattle .....	57.2	56.6	58.0	57.4	-- --
Calves .....	56.3	55.7	56.4	56.6	-- --
Hogs 1/ .....	76.8	76.2	76.5	76.5	-- --
Sheep & lambs .....	48.0	48.1	48.7	48.3	-- --
Lard per 100# .....	13.1	12.9	13.5	13.5	-- --
Lard per animal .....	31.3	31.4	32.4	32.2	-- --
Average dressed weight: (pounds)					
Cattle .....	594.6	585.6	604.2	591.7	-- --
Steers 2/ .....	662.0	657.7	--	--	-- --
Heifers 2/ .....	574.6	561.6	--	--	-- --
Cows 2/ .....	497.1	487.4	--	--	-- --
Calves .....	111.9	109.0	118.8	119.9	-- --
Hogs .....	184.0	184.9	183.9	182.3	-- --
Sheep & lambs .....	47.1	47.7	47.8	47.7	-- --
Condemnations: 3/ (number of head)					
Cattle .....	6,415	5,920	56,504	51,737	-- --
Calves .....	2,351	1,802	16,932	17,446	-- --
Hogs .....	9,300	9,970	106,105	102,052	-- --
Sheep & lambs .....	6,126	6,157	77,049	76,529	-- --
Total dressed weight - Excluding condemned: (thousands of pounds)					
Beef .....	997,064	947,871	11,069,796	10,513,273	105 114
Veal .....	52,223	54,491	543,024	574,600	96 84
Pork (carcass wt.) .....	1,162,415	1,053,391	10,992,720	10,995,004	110 109
Lamb & mutton .....	56,855	56,561	661,858	613,143	101 116
Total 4/ .....	2,268,557	2,112,314	23,267,398	22,696,020	107 111
Pork, excl. lard .....	890,036	808,536	8,341,854	8,332,948	110 111
Lard production 5/ .....	197,539	178,840	1,934,194	1,942,660	110 102
Rendered pork fat .....	8,326	7,163	80,013	78,527	116 101

1/ Subtract 7.0 to obtain reported packer style average. 2/ Also included with cattle.

3/ Partly estimated. 4/ Totals based on unrounded numbers. 5/ Includes rendered pork fat.

	Cattle	Calves	Hogs	Sheep and lambs	Lard			
Week ended	Num- ber	Av. dr.	Num- ber	Av. dr.	Num- ber	Av. dr.	Total prod.	Yield per 100#
1961	1000	lb.	1000	lb.	1000	lb.	1000	lb.
Nov. 4	421	590	248.5	116	114	13.2	1,540	139
11	398	590	234.9	108	110	11.9	1,426	139
18	381	585	223.0	108	110	11.9	1,438	141
25	332	596	198.0	91	111	10.1	1,297	142
Dec. 2	404	600	242.2	118	111	13.1	1,584	143

1/ Excludes lard.

## COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, NOVEMBER 1961 1/

Month and period	Cattle				Calves			
	Federally inspected	Other commercial	Total	Av. live weight	Federally inspected	Other commercial	Total	Av. live weight
	Thousand head		Pounds		Thousand head		Pounds	
November 1961 .....	1,683.3	470.6	2,153.9	1,015	469.0	224.4	693.4	214
November 1960 .....	1,624.6	488.5	2,113.1	1,006	501.7	277.9	779.6	211
Jan.-Nov. 1961 2/...	18,378.8	5,223.7	23,602.5	1,016	4,589.4	2,483.3	7,072.7	224
Jan.-Nov. 1960 2/...	17,818.2	5,391.0	23,209.2	1,003	4,808.4	2,726.1	7,534.5	223
Hogs								
Sheep and lambs								
November 1961 .....	6,326.8	1,052.8	7,379.6	238	1,213.2	181.1	1,394.3	98
November 1960 .....	5,707.1	1,089.5	6,796.6	240	1,191.9	152.1	1,344.0	99
Jan.-Nov. 1961 2/...	59,894.5	10,664.2	70,558.7	238	13,912.4	1,963.0	15,875.4	98
Jan.-Nov. 1960 2/...	60,400.5	11,840.3	72,240.8	236	12,921.7	1,712.9	14,634.6	98

1/ Excludes farm slaughter. 2/ Accumulated totals based on unrounded head and live weight.

## COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, NOVEMBER 1961 1/

Month and period	Beef		Veal		Pork 2/		Lamb and mutton		Total meat 2/		Lard 3/	
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
	November 1961 ..	1,237	83	1,034	65	2,419	221					
November 1960 ..	1,190	91	956	64	2,301	204						
Jan.-Nov. 1961 ..	13,750	888	9,774	755	25,167	2,178						
Jan.-Nov. 1960 ..	13,225	945	9,906	693	24,769	2,211						

1/ Excludes farm slaughter. 2/ Excludes lard and rendered pork fat.

3/ Includes rendered pork fat.

Statistical Reporting Service - Crop Reporting Board.

## MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS--BY THE U. S. DEPARTMENT OF AGRICULTURE 1/

Grade	Beef		Veal and calf		Lamb and mutton			
	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.
	1961	1960	1961	1960	1961	1960	1961	1960
	Thous. pounds		Thous. pounds		Thous. pounds			
Prime .....	26,486	19,983	43	118	2,447	3,221		
Choice .....	430,399	367,538	2,482	3,011	23,395	21,130		
Good .....	125,519	117,391	10,156	10,383	915	511		
Standard .....	13,725	14,669	1,856	2,852	—	—		
Commercial .....	4,277	5,546	—	—	—	—		
Utility .....	25,600	33,176	88	171	2,239	14		
Cutter .....	8,233	1,414	—	—	—	—		
Canner .....	357	252	—	—	—	—		
Cull .....	—	—	1	4	20	2		
Total .....	634,597	559,971	14,625	16,539	29,016	24,877		
Bull and stag beef ..	820	635						
All other meats and lard .....	36,427	13,132						

1/ Data pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

## AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit	Per cwt.	Dol.	Dec. 15 1961	Nov. 15 1961	Oct. 15 1961	Dec. 15 1960	Jan. 1947- Dec. 1949	Average
<b>Prices received by farmers -</b>								
Hogs	Per cwt.	Dol.	16.10	15.70	16.40	16.50	21.90	
All beef cattle	" "	"	20.50	19.90	20.10	20.20	20.20	
Cows	" "	"	14.20	13.90	14.00	13.90	—	
Steers and heifers	" "	"	23.20	22.70	22.30	25.20	—	
Calves	" "	"	24.10	23.70	23.60	22.80	22.60	
Sheep	" "	"	5.37	5.14	4.92	5.55	9.15	
Lambs	" "	"	15.50	15.10	15.50	16.10	21.90	
Wool 2/	Per lb.	"	.408	.405	.406	.393	.460	
Corn	Per bu.	"	.947	.938	1.02	.911	1.64	
Oats	" "	"	.659	.643	.637	.585	.852	
Barley	" "	"	1.01	1.00	.986	.839	1.37	
Hay, all baled	" ton	"	20.70	20.50	20.20	21.00	22.40	
Cottonseed	" "	"	51.50	52.40	51.50	45.20	71.60	
							Dec. av.	
<b>Hog-corn price ratio 3/ -</b>								
United States	Bushel		17.0	16.7	16.1	18.1	13.2	
N. Central States	"		17.7	17.3	16.4	18.9	13.4	
Iowa	"		18.4	17.8	16.9	19.4*	—	
<b>Index numbers: (Av. Jan. 1910-Dec. 1914 = 100)</b>								
All farm products		240	238	240	242	271		
Feed grains and hay		150	149	154	141	230		
Meat animals		299	291	297	298	334		
<b>Prices paid by farmers -</b>								
Commodities & services, interest, taxes and wage rates		302	301	301	298	250		

1/ Estimates of Crop Reporting Board.

2/ Average local market price, excluding incentive payment. Monthly average.

3/ Bushels of corn equal in value to 100 lbs. of hog, live weight. \*Revised.

## EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit	Adjusted base prices 2/	Dec. 1961	Effective parity prices 3/ based on data for Nov. 1961	Dec. 1960
Hogs	Per cwt. Dol.....	7.08	21.40	21.30
Beef cattle	" " "	7.87	23.80	23.70
Calves	" " "	8.70	26.30	26.20
Lambs	" " "	8.38	25.50	25.20
Wool	Per lb. "	4/ .249	.752	.749
Corn	" bu. "	.538	1.62	1.62
Oats	" " "	.279	.843	.840
Barley	" " "	.415	1.25	1.25
Cottonseed	" ton "	4/ 20.80	62.80	62.60
				66.80

1/ Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

2/ Adjusted base price 1910-14 derived from 120-month, January 1951-December 1960 average (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 253 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted.

3/ Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month.

4/ Adjusted base price 1910-14 derived from 10 season average prices 1951-60 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations).

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS  
In dollars per 100 pounds

Classification			Kansas	Fort				North
	:Chicago	:Omaha	:City	:Worth	:Denver	:Ogden	:Port-	
	:	:	:	:	:	:	:	land
<hr/>								
SLAUGHTER LAMBS: (Wooled) - 110# down								
Prime	Dec. 30, 1961	17.56	16.91	17.22	--	17.76	16.88	16.00
	Dec. 31, 1960	18.41	--	17.94	--	--	18.00	--
Choice	Dec. 30, 1961	16.81	16.38	16.56	15.75	16.79	16.12	15.75
	Dec. 31, 1960	17.91	17.50	17.00	16.75	17.53	16.75	17.38
Good	Dec. 30, 1961	15.25	15.12	15.78	14.75	15.62	15.25	14.50
	Dec. 31, 1960	16.38	16.12	16.38	16.25	16.50	15.75	16.50
<hr/>								
EWES: (Wooled) - All wts.								
Good and	Dec. 30, 1961	5.25	5.25	4.88	7.12	6.42*	5.75	4.62
Choice	Dec. 31, 1960	5.75	5.88	5.00	--	6.50	4.50	4.88
Cull and	Dec. 30, 1961	5.19	5.50	4.50	5.50*	5.20*	4.75	3.75
Utility	Dec. 31, 1960	5.50	5.25	4.19	6.62*	5.38	3.75	3.62
<hr/>								
FEEDER LAMBS - All wts.								
Good and	Dec. 30, 1961	--	13.50	--	11.88	15.62	13.75	13.62
Choice	Dec. 31, 1960	--	16.00	--	13.75	16.50	15.50	14.62

\*Shorn basis.

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